

ONETABLE, INC.
FINANCIAL STATEMENTS
AND
AUDITORS' REPORT
DECEMBER 31, 2024 AND 2023

ONETABLE, INC.

Index

	<u>Page</u>
Independent Auditors' Report	1 - 2
Statements of financial position as of December 31, 2024 and 2023	3
Statements of activities for the years ended December 31, 2024 and 2023	4
Statement of expenses for the year ended December 31, 2024	5
Statement of expenses for the year ended December 31, 2023	6
Statements of cash flows for the years ended December 31, 2024 and 2023	7
Notes to the financial statements	8 - 15



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INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
OneTable, Inc.

Opinion

We have audited the financial statements of OneTable, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of OneTable, Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of OneTable, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OneTable, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OneTable, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about OneTable, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Skody Scot & Company, CPAS, P.C.

New York, NY
June 27, 2025

ONETABLE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 3,404,844	\$ 3,179,989
Contributions and grants receivable, net	7,437,507	8,518,860
Program service revenue receivables	8,300	101,909
Other receivables	2,534	840
Prepaid expenses	7,090	53,950
Website and software, net	79,336	70,411
Security deposits	11,760	10,665
Total assets	<u><u>\$ 10,951,371</u></u>	<u><u>\$ 11,936,624</u></u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	\$ 141,151	\$ 148,785
Deferred revenue	61,782	80,475
Refundable advances	-	35,000
Total liabilities	<u>202,933</u>	<u>264,260</u>
Net Assets:		
Without donor restrictions	2,597,754	2,905,309
With donor restrictions	8,150,684	8,767,055
Total net assets	<u>10,748,438</u>	<u>11,672,364</u>
Total liabilities and net assets	<u><u>\$ 10,951,371</u></u>	<u><u>\$ 11,936,624</u></u>

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenues:						
Special events:						
Event income	\$ 462,583	\$ -	\$ 462,583	\$ -	\$ -	\$ -
Less: related direct costs	(136,819)	-	(136,819)	-	-	-
Net special event income	325,764	-	325,764	-	-	-
Contributions and grants	3,601,077	5,350,487	8,951,564	5,411,717	6,542,472	11,954,189
Program service revenue	394,809	-	394,809	387,165	-	387,165
Interest and other income	109,115	-	109,115	100,762	-	100,762
Currency exchange loss	(8,506)	-	(8,506)	(4,052)	-	(4,052)
Net assets released from restriction:						
Satisfaction of purpose restrictions	2,077,120	(2,077,120)	-	1,991,828	(1,991,828)	-
Expiration of time restrictions	3,889,738	(3,889,738)	-	2,185,086	(2,185,086)	-
Total support and revenues	10,389,117	(616,371)	9,772,746	10,072,506	2,365,558	12,438,064
Expenses:						
Program services	8,284,141	-	8,284,141	7,607,553	-	7,607,553
Management and general	1,061,640	-	1,061,640	974,757	-	974,757
Fundraising	1,350,891	-	1,350,891	961,587	-	961,587
Total expenses	10,696,672	-	10,696,672	9,543,897	-	9,543,897
Increase/(decrease) in net assets	(307,555)	(616,371)	(923,926)	528,609	2,365,558	2,894,167
Net assets, beginning of year	2,905,309	8,767,055	11,672,364	2,376,700	6,401,497	8,778,197
Net assets, end of year	\$ 2,597,754	\$ 8,150,684	\$ 10,748,438	\$ 2,905,309	\$ 8,767,055	\$ 11,672,364

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	Total Expenses
Personnel costs:				
Salaries	\$ 3,273,491	\$ 676,718	\$ 948,099	\$ 4,898,308
Payroll taxes and benefits	761,189	148,705	222,558	1,132,452
Total personnel costs	4,034,680	825,423	1,170,657	6,030,760
Other than personnel costs:				
Amortization	29,511	3,032	2,872	35,415
Business taxes	419	14	12	445
Consultants and contractors	535,704	125,652	72,681	734,037
Dinner nourishment	2,485,268	-	-	2,485,268
Insurance	-	21,924	-	21,924
Marketing and engagement	65,287	533	4,408	70,228
Miscellaneous	6,052	14,803	502	21,357
Platform development and maintenance	534,650	-	-	534,650
Professional fees	-	19,740	30	19,770
Program support and materials	41,749	-	-	41,749
Rent and utilities	100,673	10,946	18,637	130,256
Software and computer	208,560	19,788	35,860	264,208
Sponsorships and honorariums	10,300	-	-	10,300
Staff development	8,938	237	1,833	11,008
Supplies	58,531	1,563	1,911	62,005
Telephone	6,229	899	852	7,980
Travel and meetings	157,590	17,086	40,636	215,312
Total direct expenses	4,249,461	236,217	180,234	4,665,912
Total expenses	\$ 8,284,141	\$ 1,061,640	\$ 1,350,891	\$ 10,696,672

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2023

	Program Services	Management and General	Fundraising	Total Expenses
Personnel costs:				
Salaries	\$ 2,839,691	\$ 523,738	\$ 687,248	\$ 4,050,677
Payroll taxes and benefits	664,882	122,727	161,040	948,649
Total personnel costs	<u>3,504,573</u>	<u>646,465</u>	<u>848,288</u>	<u>4,999,326</u>
Other than personnel costs:				
Bad debt	-	46,192	-	46,192
Business taxes	2,465	-	-	2,465
Consultants and contractors	336,225	107,092	41,058	484,375
Dinner nourishment	2,310,285	-	-	2,310,285
Insurance	17,628	1,382	4,250	23,260
Marketing and engagement	98,795	-	-	98,795
Miscellaneous	3,659	3,710	1,115	8,484
Platform development and maintenance	526,632	-	-	526,632
Professional fees	675	116,681	-	117,356
Program support and materials	354,515	-	-	354,515
Rent and utilities	93,740	16,476	20,698	130,914
Software and computer	194,615	23,973	30,117	248,705
Sponsorships and honorariums	7,250	-	-	7,250
Staff development	33,523	5,787	7,270	46,580
Supplies	16,862	-	-	16,862
Travel and meetings	106,111	6,999	8,791	121,901
Total operating expenses	<u>4,102,980</u>	<u>328,292</u>	<u>113,299</u>	<u>4,544,571</u>
Total expenses	<u>\$ 7,607,553</u>	<u>\$ 974,757</u>	<u>\$ 961,587</u>	<u>\$ 9,543,897</u>

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Increase/(decrease) in net assets	\$ (923,926)	\$ 2,894,167
Adjustments for non-cash items included in operating activities:		
Bad debt	-	46,192
Amortization	35,415	-
Discount on contributions and grants receivable	151,516	126,861
Amortization of discount on contributions and grants receivable	(121,516)	(163,638)
(Increases)/decreases in assets:		
Contributions and grants receivable	1,051,353	(2,970,642)
Program service revenue receivables	93,609	(70,793)
Other receivables	(1,694)	(840)
Prepaid expenses	46,860	(53,950)
Security deposits	(1,095)	6,653
Increases/(decreases) in liabilities:		
Accounts payable and accrued expenses	(7,634)	30,385
Deferred revenue	(18,693)	72,600
Refundable advances	(35,000)	35,000
Net cash provided/(used) by operating activities	<u>269,195</u>	<u>(48,005)</u>
Cash flows from investing activities:		
Software purchase and website development	(44,340)	(70,411)
Net cash provided/(used) by investing activities	<u>(44,340)</u>	<u>(70,411)</u>
Cash flows from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash	224,855	(118,416)
Cash, beginning of year	3,179,989	3,298,405
Cash, end of year	<u><u>\$ 3,404,844</u></u>	<u><u>\$ 3,179,989</u></u>

See accompanying notes to the financial statements.

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

The Organization

OneTable, Inc. (Organization), formerly The Shabbat Project, Inc., a not-for-profit organization, was incorporated in the State of Delaware on January 31, 2014. On January 16, 2015, the Organization filed a doing-business-as (d/b/a) application with the State of Delaware and received a certificate to operate under the name OneTable. In October 2024, the Organization legally changed its name to OneTable, Inc. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal, state or local income taxes has been recorded for related-exempt income. Certain income that the Organization derives from unrelated business activities is subject to income tax, as further discussed in Note 6. The Organization primarily receives its support from contributions and program service revenue.

The Organization was established to encourage Jewish young adults to explore the celebration and enduring practice of Friday night Shabbat dinner as an opening to Jewish meaning, joy, and connection.

Basis of Accounting

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP) on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Reclassifications

Certain amounts in the 2023 financial statements have been reclassified to conform with the presentation in the 2024 financial statements.

Property and Equipment and Website and Software

The Organization capitalizes certain property and equipment and website and software with estimated lives of two years or more. Property and equipment and website and software are stated at cost, less accumulated depreciation and amortization. Depreciation of equipment is computed by the straight-line method over an estimated useful life of years. Amortization of website development and social dining platform and application costs is computed by the straight-line method over estimated useful lives of three to five years. Expenditures for repairs and maintenance are expensed as incurred, and major renewals and betterments are capitalized.

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies (Continued)

Receivables

The Organization records receivables from program service revenue, contributions and grants, and other sources. Program service revenue receivables are reported at their net realizable value. The Organization evaluates the collectibility of its program service revenue receivables at least annually using a current expected credit loss (CECL) model. Under this model, an allowance for credit losses is recorded for the expected lifetime losses on the receivables. This evaluation is based on historical loss experience, current economic conditions, and reasonable and supportable forecasts that affect the collectibility of the outstanding balances. Receivables deemed uncollectible are written off against the allowance when it is determined that the receivable will not be collected.

The Organization has determined that no allowance for credit losses is necessary as of December 31, 2024 and 2023, based on historical collection rates, creditworthiness of the customers and economic conditions stability.

Contributions and grants receivable are reported at their net realizable value. Contributions and grants receivable expected to be collected in future years are recorded at the present value of estimated future cash flows. Uncollectible pledges are written off in the period in which the pledge is determined uncollectible.

Net Assets

Net assets, revenue, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. This classification includes net assets designated by the board of directors or management for a specified purpose.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature (endowment), where the donor stipulates that resources be maintained in perpetuity.

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition

The Organization recognizes contributions and grants when cash and other financial assets, nonfinancial assets/services, or unconditional promises to give are received. Nonfinancial assets/services are valued based upon the type of asset/service that is received. Conditional promises to give, which have a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Amounts received prior to the meeting of these conditions, if any, are reported as refundable advances in the statements of financial position. As of December 31, 2024 and 2023, conditional contributions and grants totaling \$275,000 and \$35,000, respectively, have not been recognized in the accompanying statements of activities. As of December 31, 2023, the Organization recorded a refundable advance totaling \$35,000 as a liability in the accompanying statement of financial position. The recognition of these contributions is conditioned upon the Organization receiving matching funds and meeting certain program goals.

Contributions and grants are considered available for the Organization's general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted for a purpose by the donor are reported as support with donor restrictions and increases in net assets with donor restrictions. Contributions received with donor restrictions that are met in the same reporting period are reported as support without donor restrictions and increases in net assets without donor restrictions. When a restriction expires (either a stipulated time period ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions.

Program service revenue relates to fees received in exchange for program services and consists primarily of training and seminars fees, platform licensing fees, and fees to attend select Shabbat dinners. Fees for the Organization's program service revenue are based on the corresponding standalone prices, and payments are either due prior to the contract period or event or upon completion of the contract work or event. The Organization recognizes program service revenue as follows:

- Training, seminar, and other related services have multiple performance obligations, including curriculum development, providing training/seminar sessions, and dinner management. Revenue is generally recognized at specific points in time as each performance obligation is satisfied.
- Platform licensing arrangements meet the criteria to be treated as service agreements. The performance obligations of providing access to the hosted application and stand-ready technical support are simultaneously received and consumed by the customer; therefore, the revenue is recognized ratably over the term of the arrangement.
- Dinner and other event fees typically contain a single delivery/service element. Revenue is recognized at a single point in time when the dinner or event takes place.

Any program service revenue received which has not been earned is recorded as deferred revenue.

Interest income is recognized in the period earned.

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

The Organization receives special events income which contains both an exchange component and a conditional contribution component. Both components are recognized when the event takes place. Special event income includes ticket sales and contributions. Payments for ticket sales are due prior to the event, and payments for contributions are made prior to the event, during the event, or after the event. Any event income received in advance of the event is recorded as deferred revenue or refundable advance, depending on the type of event income received.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and in the statements of expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization allocates salaries, payroll taxes and benefits, and consultants and contractors based on estimated time and effort. Other expenses, such as amortization, miscellaneous, rent and utilities, software and computer, staff development, supplies, telephone, and travel and meetings, are allocated based on usage. The Organization classifies expenses which are not directly related to a specific program or fundraising as management and general expenses.

Note 2 - Contributions and Grants Receivable

As of December 31, 2024 and 2023, contributions and grants receivable are expected to be received in the following periods:

	<u>2024</u>	<u>2023</u>
In one year or less	\$ 5,399,142	\$ 6,096,969
Between one and two years	1,635,226	2,491,526
Between two and three years	<u>560,000</u>	<u>57,226</u>
	7,594,368	8,645,721
Less: discount	<u>(156,861)</u>	<u>(126,861)</u>
	<u>\$ 7,437,507</u>	<u>\$ 8,518,860</u>

Long-term contributions receivable have been discounted at annual rates of interest ranging from 4% - 4.3%.

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 3 - Equipment and Website and Software

Equipment by major class consist of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Computers	\$ 1,221	\$ 1,221
Less: accumulated depreciation	(1,221)	(1,221)
	<u>\$ -</u>	<u>\$ -</u>

Website and software consist of the following at December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Software	\$ 80,731	\$ 47,731
Website development	34,020	22,680
Social dining platform and application	321,500	321,500
Less: accumulated amortization	(356,915)	(321,500)
	<u>\$ 79,336</u>	<u>\$ 70,411</u>

The website development and software capitalized during the year ended December 31, 2023, were part of larger projects that were completed during the year ended December 31, 2024.

Note 4 - Net Assets With Donor Restrictions

As of December 31, 2024 and 2023, net assets with donor restrictions are available as follows:

	<u>2024</u>	<u>2023</u>
Atlanta programs	\$ 63,998	\$ 94,250
Baltimore programs	32,500	32,500
Bay area programs	132,500	162,237
Boston programs	57,500	62,500
Carolina programs	200,000	292,456
Chicago programs	43,000	185,000
Colorado programs	89,606	40,000
Washington, DC programs	60,000	65,000
Los Angeles programs	317,500	283,673
Louisville programs	100,000	-
Miami programs	37,000	5,000
New York programs	68,750	68,750
Philadelphia programs	30,702	56,250
Toronto programs	162,573	280,939
Sub-hub programs	297,147	356,775
Non-hub programs	141,250	250,000
Powered By OneTable	125,000	596,154
Together guide	94,643	37,500
2024 activities	-	3,987,200
2025 activities	4,237,833	1,910,871
2026 activities	1,408,810	-
2027 activities	450,372	-
	<u>\$ 8,150,684</u>	<u>\$ 8,767,055</u>

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 5 - Retirement Plan

In 2015, the Organization adopted a qualified deferred compensation plan (Plan) under section 403(b) of the Internal Revenue Code (IRC). Under the Plan, employees may elect to defer a portion of their salary, subject to IRC limits. The Plan requires the Organization to make matching contributions equal to 100% of an employee's deferrals not to exceed 5% of the employee's compensation. The Organization may also make discretionary contributions. Employees are eligible to participate in the Plan on the first of the month following one year of employment. Employee deferrals and required employer matching contributions are 100% vested to the Plan. Employer discretionary contributions vest over five years. During the years ended December 31, 2024 and 2023, the Organization made contributions totaling \$123,167 and \$117,353, respectively, to the Plan.

Note 6 - Income Taxes

The Organization is generally exempt from income taxes; however, starting in 2021, it will pay income taxes on net income derived from unrelated business activities. Platform licensing revenue received from non-exempt entities is subject to tax on unrelated business income. For the year ended December 31, 2024, the Organization paid \$329 and accrued \$116 in additional estimated taxes for the unrelated business activity. For the year ended December 31, 2023, the Organization paid \$5,000 in estimated taxes for the unrelated business activity, however, the expected taxes for the unrelated business activity were \$2,465. At December 31, 2024 and 2023, the excess payments over the expected estimated taxes totaling \$2,090 and 2,535, respectively, are reported as a prepaid expense in the statements of financial position. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The 2021 through 2024 tax returns may be subject to tax examination by various tax agencies.

Note 7 - Litigation

During the year ended December 31, 2023, the Organization was the respondent in a claim with a former employee. In February 2023, a settlement agreement was signed between the parties which required the Organization to pay \$350,000 to the claimant and released the Organization from any further liability under the claim. During the year ended December 31, 2023, the Organization was reimbursed by its insurance provider for \$352,000 to cover the costs of the claim. Both the settlement expense for \$350,000 and insurance reimbursement for \$352,000 are netted together and reported as insurance expense in the statement of activities and statement of expenses for the year ended December 31, 2023.

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 8 - Revenue from Contracts with Customers

Detail of revenue from contracts with customers during the years ended December 31, 2024 and 2023, is as follows:

	<u>2024</u>	<u>2023</u>
Training, seminar, and other related fees	\$ 203,589	\$ 208,789
Platform licensing fees	175,625	156,385
Dinner and other event fees	<u>15,595</u>	<u>21,991</u>
	<u>\$ 394,809</u>	<u>\$ 387,165</u>
Special events – exchange component	<u>\$ 136,819</u>	<u>\$ -</u>

The following table provides information about significant changes in the contract liabilities for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Deferred licensing fees, beginning of year	\$ 80,475	\$ 7,875
Revenue recognized that was included in deferred licensing fees at beginning of year	(80,475)	(7,875)
Increases in deferred licensing fees due to cash received during the period	<u>61,782</u>	<u>80,475</u>
Deferred licensing fees, end of the year	<u>\$ 61,782</u>	<u>\$ 80,475</u>

For the years ended December 31, 2024 and 2023, revenue from contracts with customers that were recognized over the contract period or at a single point in time are as follows:

	<u>2024</u>	<u>2023</u>
Recognized over contract period	\$ 379,214	\$ 365,174
Single point in time	152,414	21,991

The Organization's receivables from contracts with customers consist of amounts due platform licensing fees and training, seminar, and other related fee revenue. The beginning and ending balances for contract receivables are as follows for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Beginning balance	<u>\$ 101,909</u>	<u>\$ 31,116</u>
Ending balance	<u>\$ 8,300</u>	<u>\$ 101,909</u>

ONETABLE, INC.
NOTES TO FINANCIAL STATEMENTS

Note 9 - Liquidity and Availability of Financial Assets

The Organization regularly monitors liquidity required to meet its operating needs and other obligations as they come due. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities to be general expenditures. Amounts available for general expenditures over a 12-month period include donor-restricted amounts that are available for ongoing programmatic and support expenditures.

The following reflects the Organization's financial assets, as of December 31, 2024 and 2023, reduced by amounts not available for general use within one year because of contractual, donor-imposed, or internal restrictions and designations:

	<u>2024</u>	<u>2023</u>
Financial assets:		
Cash	\$ 3,404,844	\$ 3,179,989
Receivables	<u>7,448,341</u>	<u>8,621,609</u>
Total financial assets	10,853,185	11,801,598
Less those unavailable for general expenditures within one year:		
Receivables collectible beyond one year	<u>(2,038,365)</u>	<u>(2,421,891)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 8,814,820</u>	<u>\$ 9,379,707</u>

Note 10 - Concentrations

The Organization maintains its cash accounts with major financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures bank deposits up to \$250,000 per financial institution. At times, the balances of the accounts exceeded the insured limit during the years ended December 31, 2024 and 2023.

During the year ended December 31, 2024, approximately 23% of the Organization's total revenue was provided by one major contributor. During the year ended December 31, 2023, approximately 54% of the Organization's total revenue was provided by two major contributors. It is always possible that benefactors, grantors, or contributors might be lost in the near term. In the event funding is terminated or significantly reduced, the Organization's ability to continue providing its programs at the current level of service would be greatly diminished.

Note 11 - Subsequent Events

Subsequent events were evaluated for potential additional disclosures through June 27, 2025, which is the date the financial statements were available to be issued.