ONETABLE, INC.

FINANCIAL STATEMENTS
AND
AUDITORS' REPORT

DECEMBER 31, 2025 AND 2024

ONETABLE, INC.

Index

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INDEPENDENT AUDITORS' REPORT

To: The Board of Directors of
OneTable, Inc.

Opinion

We have audited the financial statements of OneTable, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of OneTable, Inc. as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of OneTable, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OneTable, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they could reasonably be expected to influence the judgment made by a reasonable user based on these financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OneTable, Inc.'s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about OneTable, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Skody Scot & Company, CPAS, P.C.

New York, NY
June 15, 2026

ONETABLE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Cash	$ 3,232,046	$ 3,404,844
Contributions and grants receivable, net	3,866,401	7,437,507
Program service revenue receivables	9,899	8,300
Other receivables	693	2,534
Prepaid expenses	21,998	7,090
Website and software, net	41,086	79,336
Security deposits	8,203	11,760
Total assets	$ 7,180,326	$ 10,951,371
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	$ 279,916	$ 141,151
Deferred revenue	61,395	61,782
Total liabilities	341,311	202,933
Net Assets:		
Without donor restrictions	1,716,326	2,597,754
With donor restrictions	5,122,689	8,150,684
Total net assets	6,839,015	10,748,438
Total liabilities and net assets	$ 7,180,326	$ 10,951,371

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025			2024		
	Without Donor Restrictions	**With Donor Restrictions**	**Total**	**Without Donor Restrictions**	**With Donor Restrictions**	**Total**
Support and Revenues:						
Special events:						
Event income	$ -	$ -	$ -	$ 462,583	$ -	$ 462,583
Less: related direct costs	-	-	-	(136,819)	-	(136,819)
Net special event income	-	-	-	325,764	-	325,764
Contributions and grants	3,446,712	2,934,323	6,381,035	3,601,077	5,350,487	8,951,564
Program service revenue	220,072	-	220,072	394,809	-	394,809
Interest and other income	81,341	-	81,341	109,115	-	109,115
Currency exchange gain/(loss)	(9,571)	-	(9,571)	(8,506)	-	(8,506)
Net assets released from restriction:						
Satisfaction of purpose restrictions	1,724,485	(1,724,485)	-	2,077,120	(2,077,120)	-
Expiration of time restrictions	4,237,833	(4,237,833)	-	3,889,738	(3,889,738)	-
Total support and revenues	9,700,872	(3,027,995)	6,672,877	10,389,117	(616,371)	9,772,746
Expenses:						
Program services	7,776,512	-	7,776,512	8,284,141	-	8,284,141
Management and general	1,195,554	-	1,195,554	1,061,640	-	1,061,640
Fundraising	1,610,234	-	1,610,234	1,350,891	-	1,350,891
Total expenses	10,582,300	-	10,582,300	10,696,672	-	10,696,672
Increase/(decrease) in net assets	(881,428)	(3,027,995)	(3,909,423)	(307,555)	(616,371)	(923,926)
Net assets, beginning of year	2,597,754	8,150,684	10,748,438	2,905,309	8,767,055	11,672,364
Net assets, end of year	$ 1,716,326	$ 5,122,689	$ 6,839,015	$ 2,597,754	$ 8,150,684	$ 10,748,438

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2025

	Program Services	Management and General	Fundraising	Total Expenses
Personnel costs:				
Salaries	$ 3,397,701	$ 812,769	$ 1,100,315	$ 5,310,785
Payroll taxes and benefits	810,316	193,874	278,478	1,282,668
Total personnel costs	4,208,017	1,006,643	1,378,793	6,593,453
Other than personnel costs:				
Amortization	27,279	6,269	4,702	38,250
Consultants and contractors	276,223	49,384	49,674	375,281
Dinner nourishment	2,104,010	-	-	2,104,010
Insurance	456	23,968	121	24,545
Marketing and engagement	119,750	4,072	4,038	127,860
Miscellaneous	17,291	6,560	3,390	27,241
Platform maintenance	525,269	-	-	525,269
Professional fees	2,756	26,572	501	29,829
Program support and materials	41,359	14	5,010	46,383
Rent and utilities	93,142	16,763	23,681	133,586
Software and computer	180,493	25,308	36,251	242,052
Sponsorships and honorariums	8,922	-	-	8,922
Staff development	2,641	222	2,267	5,130
Stipends	10,260	6,840	68,020	85,120
Supplies and office expenses	44,267	1,929	2,459	48,655
Travel and meetings	114,377	21,010	31,327	166,714
Total direct expenses	3,568,495	188,911	231,441	3,988,847
Total expenses	$ 7,776,512	$ 1,195,554	$ 1,610,234	$ 10,582,300

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENT OF EXPENSES
YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	Total Expenses
Personnel costs:				
Salaries	$ 3,273,491	$ 676,718	$ 948,099	$ 4,898,308
Payroll taxes and benefits	761,189	148,705	222,558	1,132,452
Total personnel costs	4,034,680	825,423	1,170,657	6,030,760
Other than personnel costs:				
Amortization	29,511	3,032	2,872	35,415
Business taxes	419	14	12	445
Consultants and contractors	535,704	125,652	72,681	734,037
Dinner nourishment	2,485,268	-	-	2,485,268
Insurance	-	21,924	-	21,924
Marketing and engagement	65,287	533	4,408	70,228
Miscellaneous	6,052	14,803	502	21,357
Platform maintenance	534,650	-	-	534,650
Professional fees	-	19,740	30	19,770
Program support and materials	41,749	-	-	41,749
Rent and utilities	100,673	10,946	18,637	130,256
Software and computer	208,560	19,788	35,860	264,208
Sponsorships and honorariums	10,300	-	-	10,300
Staff development	8,938	237	1,833	11,008
Supplies and office expenses	58,531	1,563	1,911	62,005
Telephone	6,229	899	852	7,980
Travel and meetings	157,590	17,086	40,636	215,312
Total operating expenses	4,249,461	236,217	180,234	4,665,912
Total expenses	$ 8,284,141	$ 1,061,640	$ 1,350,891	$ 10,696,672

See accompanying notes to the financial statements.

ONETABLE, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Cash flows from operating activities:		
Increase/(decrease) in net assets	$ (3,909,423)	$ (923,926)
Adjustments for non-cash items included in operating activities:		
Amortization	38,250	35,415
Discount on contributions and grants receivable	10,185	151,516
Amortization of discount on contributions and grants receivable	(101,278)	(121,516)
(Increases)/decreases in assets:		
Contributions and grants receivable	3,662,199	1,051,353
Program service revenue receivables	(1,599)	93,609
Other receivables	1,841	(1,694)
Prepaid expenses	(14,908)	46,860
Security deposits	3,557	(1,095)
Increases/(decreases) in liabilities:		
Accounts payable and accrued expenses	138,765	(7,634)
Deferred revenue	(387)	(18,693)
Refundable advances	-	(35,000)
Net cash provided/(used) by operating activities	(172,798)	269,195
Cash flows from investing activities:		
Software purchase and website development	-	(44,340)
Net cash provided/(used) by investing activities	-	(44,340)
Cash flows from financing activities	-	-
Net increase/(decrease) in cash	(172,798)	224,855
Cash, beginning of year	3,404,844	3,179,989
Cash, end of year	$ 3,232,046	$ 3,404,844

See accompanying notes to the financial statements.

Note 1 - Summary of Significant Accounting Policies

The Organization

OneTable, Inc. (Organization), formerly The Shabbat Project, Inc., a not-for-profit organization, was incorporated in the State of Delaware on January 31, 2014. On January 16, 2015, the Organization filed a doing-business-as (d/b/a) application with the State of Delaware and received a certificate to operate under the name OneTable. On October 2, 2024, the Organization legally changed its name to OneTable, Inc. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC). Accordingly, no provision for federal, state or local income taxes has been recorded for related-exempt income. Certain income that the Organization derives from unrelated business activities is subject to income tax, as further discussed in Note 6. The Organization primarily receives its support from contributions, grants, and program service revenue.

The Organization was established to encourage Jewish young adults to explore the celebration and enduring practice of Friday night Shabbat dinner as an opening to Jewish meaning, joy, and connection.

Basis of Accounting

The financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP) on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Property and Equipment and Website and Software

The Organization capitalizes certain property and equipment and website and software with estimated lives of two years or more. Property and equipment and website and software are stated at cost, less accumulated depreciation and amortization. Depreciation of equipment is computed by the straight-line method over an estimated useful life of three years. Amortization of software, website development and social dining platform and application costs is computed by the straight-line method over estimated useful lives of three to five years. Expenditures for repairs and maintenance are expensed as incurred, and major renewals and betterments are capitalized.

Note 1 - Summary of Significant Accounting Policies (Continued)

Receivables

The Organization records receivables from program service revenue, contributions and grants, and other sources. Program service revenue receivables are reported at their net realizable value. The Organization evaluates the collectibility of its program service revenue receivables at least annually using a current expected credit loss (CECL) model. Under this model, an allowance for credit losses is recorded for the expected lifetime losses on the receivables. This evaluation is based on historical loss experience, current economic conditions, and reasonable and supportable forecasts that affect the collectibility of the outstanding balances. Receivables deemed uncollectible are written off against the allowance when it is determined that the receivable will not be collected.

The Organization has determined that no allowance for credit losses is necessary as of December 31, 2025 and 2024, based on historical collection rates, creditworthiness of the customers and economic conditions stability.

Contributions and grants receivable are reported at their net realizable value. Contributions and grants receivable expected to be collected in future years are recorded at the present value of estimated future cash flows. Uncollectible pledges are written off in the period in which the pledge is determined uncollectible.

Net Assets

Net assets, revenue, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. This classification includes net assets designated by the board of directors or management for a specified purpose.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature (endowment), where the donor stipulates that resources be maintained in perpetuity.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition

The Organization recognizes contributions and grants when cash and other financial assets, nonfinancial assets/services, or unconditional promises to give are received. Nonfinancial assets/services are valued based upon the type of asset/service that is received. Conditional promises to give, which have a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Amounts received prior to the meeting of these conditions, if any, are reported as refundable advances in the statements of financial position. As of December 31, 2025, the Organization did not have any conditional contributions or grants that were not recognized. As of December 31, 2024, a conditional grant totaling $275,000 has not been recognized in the accompanying statement of activities. The recognition of this grant is conditioned upon the Organization meeting certain program goals.

Contributions and grants are considered available for the Organization's general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted for a purpose by the donor are reported as support with donor restrictions and increases in net assets with donor restrictions. Contributions received with donor restrictions that are met in the same reporting period are reported as support without donor restrictions and increases in net assets without donor restrictions. When a restriction expires (either a stipulated time period ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions.

Program service revenue relates to fees received in exchange for training and seminars, platform licensing, and fees to attend select Shabbat dinners. Fees for the Organization's program service revenue are based on the corresponding standalone prices, and payments are either due prior to the contract period or event or upon completion of the contract work or event. The Organization recognizes program service revenue as follows:

- Training, seminar, and other related services have multiple performance obligations, including curriculum development, providing training/seminar sessions, and dinner management. Revenue is generally recognized at specific points in time as each performance obligation is satisfied.
- Platform licensing arrangements meet the criteria to be treated as service agreements. The performance obligations of providing access to the hosted application and stand-ready technical support are simultaneously received and consumed by the customer; therefore, the revenue is recognized ratably over the term of the arrangement.
- Dinner and other event fees typically contain a single delivery/service element. Revenue is recognized at a single point in time when the dinner or event takes place.

Any program service revenue received which has not been earned is recorded as deferred revenue.

Interest income is recognized in the period earned.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition (Continued)

The Organization receives special events income which contains both an exchange component and a conditional contribution component. Both components are recognized when the event takes place. Special event income includes ticket sales and contributions. Payments for ticket sales are due prior to the event, and payments for contributions are made prior to the event, during the event, or after the event. Any event income received in advance of the event is recorded as deferred revenue or refundable advance, depending on the type of event income received.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and in the statements of expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization allocates salaries, payroll taxes and benefits, consultants and contractors, and professional fees based on estimated time and effort. Other expenses, such as amortization, marketing and engagement, miscellaneous, rent and utilities, software and computer, staff development, stipends, supplies, and travel and meetings, are allocated based on usage. The Organization classifies expenses which are not directly related to a specific program or fundraising as management and general expenses.

Note 2 - Contributions and Grants Receivable

As of December 31, 2025 and 2024, contributions and grants receivable are expected to be received in the following periods:

	2025	2024
In one year or less	$ 3,172,169	$ 5,399,142
Between one and two years	760,000	1,635,226
Between two and three years	-	560,000
	3,932,169	7,594,368
Less: discount	(65,768)	(156,861)
	$ 3,866,401	$ 7,437,507

Long-term contributions and grants receivable have been discounted at annual rates of interest ranging from 3.5% - 4.3%.

Note 3 - Equipment and Website and Software

Equipment by major class consists of the following at December 31, 2025 and 2024:

	2025	2024
Computers	$ 1,221	$ 1,221
Less: accumulated depreciation	(1,221)	(1,221)
	$ -	$ -

Website and software consist of the following at December 31, 2025 and 2024:

	2025	2024
Software	$ 80,731	$ 80,731
Website development	34,020	34,020
Social dining platform and application	321,500	321,500
Less: accumulated amortization	(395,165)	(356,915)
	$ 41,086	$ 79,336

Note 4 - Net Assets With Donor Restrictions

As of December 31, 2025 and 2024, net assets with donor restrictions are available as follows:

	2025	2024
Atlanta programs	$ 21,998	$ 63,998
Baltimore programs	32,500	32,500
Bay area programs	73,750	132,500
Boston programs	50,000	57,500
Carolina programs	100,000	200,000
Chicago programs	223,333	43,000
Colorado programs	104,666	89,606
Washington, DC programs	100,500	60,000
Los Angeles programs	130,200	317,500
Louisville programs	20,000	100,000
Miami programs	10,000	37,000
New York programs	50,000	68,750
Philadelphia programs	40,938	30,702
Rochester programs	62,350	-
Toronto programs	57,226	162,573
Sub-hub programs	288,045	297,147
Non-hub programs	469,815	141,250
Powered By OneTable	17,500	125,000
OneTable Together	216,516	94,643
2025 activities	-	4,237,833
2026 activities	2,561,313	1,408,810
2027 activities	492,039	450,372
	$ 5,122,689	$ 8,150,684

Note 5 - Revenue from Contracts with Customers

Detail of revenue from contracts with customers during the years ended December 31, 2025 and 2024, is as follows:

	2025	2024
Training, seminar, and other related fees	$ 38,470	$ 203,589
Platform licensing fees	171,902	175,625
Dinner and other event fees	9,700	15,595
	$ 220,072	$ 394,809
Special events – exchange component	$ -	$ 136,819

The following table provides information about significant changes in the contract liabilities for the years ended December 31, 2025 and 2024:

	2025	2024
Deferred licensing fees, beginning of year	$ 61,782	$ 80,475
Revenue recognized that was included in deferred licensing fees at beginning of year	(61,782)	(80,475)
Increases in deferred licensing fees due to cash received during the period	61,395	61,782
Deferred licensing fees, end of the year	$ 61,395	$ 61,782

For the years ended December 31, 2025 and 2024, revenue from contracts with customers that were recognized over the contract period or at a single point in time are as follows:

	2025	2024
Recognized over contract period	$ 210,372	$ 379,214
Single point in time	$ 9,700	$ 152,414

The Organization's receivables from contracts with customers consist of amounts due for platform licensing fees and training, seminar, and other related fee revenue. The beginning and ending balances of contract receivables are as follows for the years ended December 31, 2025 and 2024:

	2025	2024
Beginning balance	$ 8,300	$ 101,909
Ending balance	$ 9,899	$ 8,300

Note 6 - Income Taxes

The Organization is generally exempt from income taxes; however, starting in 2021, it will pay income taxes on net income derived from unrelated business activities. Platform licensing revenue received from non-exempt entities is subject to tax on unrelated business income. The Organization did not record any estimated taxes for the unrelated business activity for the year ended December 31, 2025. For the year ended December 31, 2024, the Organization paid $329 and accrued $116 in additional estimated taxes for the unrelated business activity. For the year ended December 31, 2023, the Organization paid $5,000 in estimated taxes for the unrelated business activity, however, the expected taxes for the unrelated business activity were $2,465. At December 31, 2025 and 2024, the excess payments over the expected estimated taxes totaling $2,090 and 2,090, respectively, are reported as a prepaid expense in the statements of financial position. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The 2022 through 2025 tax returns may be subject to tax examination by various tax agencies.

Note 7 - Retirement Plan

In 2015, the Organization adopted a qualified deferred compensation plan (Plan) under section 403(b) of the IRC. Employees who normally work more than 20 hours per week are eligible to participate in the Plan and elect to defer a portion of their salary, subject to IRC limits. The Plan requires the Organization to make safe harbor matching contributions equal to 100% of an employee's deferrals not to exceed 5% of the employee's compensation. The Organization may also make discretionary contributions. Employees are eligible to participate in the Plan's safe harbor matching provisions on the first day of the month following the completion of one year of employment from their date of hire and attainment of age 21. Employees are eligible to participate in the discretionary contributions provisions of the Plan on the first day of the month following the completion of one year of employment from their date of hire and attainment of age 18. Employee deferrals and required employer matching contributions are 100% vested to the Plan. Employer discretionary contributions vest over five years. During the years ended December 31, 2025 and 2024, the Organization made contributions totaling $159,337 and $123,167, respectively, to the Plan.

Note 8 - Concentrations

The Organization maintains its cash accounts with major financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures bank deposits up to $250,000 per financial institution. At times, the balances of the accounts exceeded the insured limit during the years ended December 31, 2025 and 2024.

During the year ended December 31, 2024, approximately 23% of the Organization's total revenue was provided by one major contributor. It is always possible that benefactors, grantors, or contributors might be lost in the near term. In the event funding is terminated or significantly reduced, the Organization's ability to continue providing its programs at the current level of service would be greatly diminished.

Note 9 - Liquidity and Availability of Financial Assets

The Organization regularly monitors liquidity required to meet its operating needs and other obligations as they come due. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing activities to be general expenditures. Amounts available for general expenditures over a 12-month period include donor-restricted amounts that are available for ongoing programmatic and support expenditures.

The following reflects the Organization's financial assets, as of December 31, 2025 and 2024, reduced by amounts not available for general use within one year because of contractual, donor-imposed, or internal restrictions and designations:

	2025	2024
Financial assets:		
Cash	$ 3,232,046	$ 3,404,844
Receivables	3,876,993	7,448,341
Total financial assets	7,109,039	10,853,185
Less those unavailable for general expenditures within one year:		
Receivables collectible beyond one year	(694,232)	(2,038,365)
Financial assets available to meet cash needs for general expenditures within one year	$ 6,414,807	$ 8,814,820

Note 10 - Subsequent Events

Subsequent events were evaluated for potential additional disclosures through June 15, 2026, which is the date the financial statements were available to be issued.